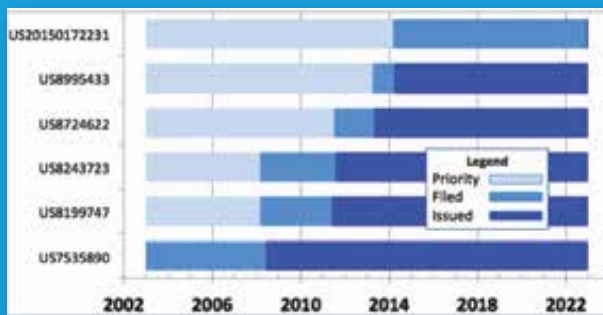


Instant Voice Messaging Patent Portfolio Offering

Quick Facts:

- **Opportunity:** Patent portfolio covering instant voice messaging technology being offered for cash sale
- **Technology:** Instant Voice Messaging over packet switched networks
- **Assets:** Five US issued patents, one pending US application, no foreign counterparts
- **Encumbrances:** None
- **Evidence of Use:** Exemplar claim charts completed for eight parties, with extensive additional use
- **Priority Date:** 12/18/2003
- **Lifespan:** Seven years

Lifespan:



Portfolio Overview:

The Rojas invention (“Instant Voice Messaging”) is directed to delivering instant voice messages over a packet switched (VOIP) network. The claims are directed to the delivery of instant voice messages and the claimed network devices provide instant voice messages in a manner that is currently performed by a number of services. The portfolio includes an original application and a series of continuations including one application that is currently pending, and thus additional protection can be obtained on the inventions described in the robust specification.

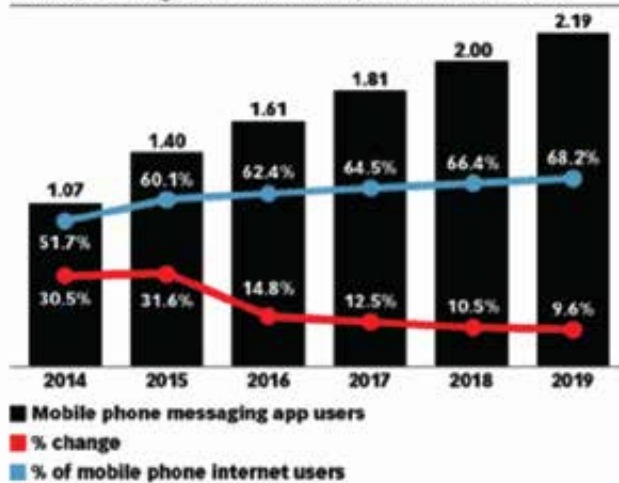
The inventor was able to anticipate, at least as early as 2003, developments in the use of instant voice messaging over a packet switched network. The background of the original patent acknowledges that voice messaging in both VOIP and PSTN was known at the time of the invention, as was text messaging on PSTN and cellular networks, but a need existed with respect to instant voice messages in a packet switched (VOIP) network. The invention addressed that need.

The claims cover an inventive instant voice messaging apparatus including a client and a server connected to a network operating in accordance with the representations presented above. Claims varying in scope have been secured, including claims detailing operation of components of the network between the client and server, attaching files to the instant voice message, displaying lists of potential recipients, and other concepts disclosed in the specification.

Mobile Messaging Adoption:

Mobile Phone Messaging App Users and Penetration Worldwide, 2014-2019

billions, % change and % of mobile phone internet users



Note: mobile phone users of any age who use an over-the-top (OTT) messaging app via mobile phone (browser or app) at least once per month
Source: eMarketer, Nov 2015

Instant Messaging Mobile App Market Disruption and Value:

The use of instant messaging apps has exploded during the past two years and now accounts for 75% of message traffic in the \$239 billion annual mobile global messaging market. Today, there exist numerous stand-alone messaging apps, as well as operating systems incorporating instant messaging functionality, that transmit in excess of 50 billion messages per day. Despite the market share, Juniper Research estimates that annual revenue for the instant messaging apps is only \$3 billion annually, or a 2% revenue share. The high market-share of this disruptive technology has driven a frenzy of M&A activity driving more than \$23 billion in combined value. Market-leading instant voice messaging services were established well after the 2003 filing date of the '890 Patent. A number of VOIP services offer instant voice messaging in accordance with many of the claims included in this portfolio. Currently available VOIP instant voice messaging systems offer a client and server constructed and functioning as claimed in the Rojas "Voice Messaging" patents. Many of the leading instant messaging apps have hundreds of millions of daily active users, and in 2015 alone, mobile instant messaging apps were used by more than 1.4 billion consumers, up 31.6% from 2014. This means that worldwide, 75% of smartphone users have used one or more instant messaging apps at least one a month. These figures are expected to grow dramatically in the coming years. See chart at left.

Instant Voice Messaging

Patent Portfolio Offering



Cntry	Patent no.	Status	Priority Date	Filing Date	Issuance Date
USA	US7535890	Issued	12/18/2003	12/18/2003	5/19/2009
USA	US8199747	Issued	12/18/2003	3/4/2009	6/12/2012
USA	US8243723	Issued	12/18/2003	3/4/2009	8/14/2012
USA	US8724622	Issued	12/18/2003	7/11/2012	5/13/2014
USA	US8995433	Issued	12/18/2003	3/25/2014	3/31/2015
USA	US20150172231	Pending	12/18/2003	2/26/2015	

Offering Process:

- All offers to purchase the Portfolio must be submitted in writing to info@AQUALicensing.com.
- Offers must be received by close of business, 5pm PT on April 1st, 2016.
- There is no reserve price for this offering.
- Offers should be single payment cash purchase price offers.
- AQUA will review the bids with Seller, and identify the highest bid. Sellers will either accept the highest bid or choose to initiate a subsequent round of bidding.
- AQUA will communicate status – of either accepting a winning bid or proceeding to a subsequent round of bidding – by close of business, 5pm PST on April 10, 2016.
- Subsequent Bidding – At the start of a subsequent bidding round (if any), we will communicate to all invited parties the new reserve price and subsequent bid date, as well as the number of bidders who participated in the previous round. Subsequent bid dates will be within 3-5 business days of prior bid dates. These subsequent bidding rounds will conclude when there is only one bidder remaining.
- Closure – Once the winning bidder has been accepted by Sellers, we will bring the winning bidder and Sellers together to negotiate the closure of the Patent Sales Agreement (PSA).
- AQUA reserves the right to terminate the sale process without cause at any time.

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